CONTRACT AGREEMENT

THIS AGREEMENT, made this 04th day of March, 2024 between Municipal Government of Pasuquin, Ilocos Norte (hereinafter called "the Entity") and NGEC-NESTOR GENERAL ENGINEERING & CONSTRUCTION (hereinafter called the "Contractor") of the other part.

WHEREAS, the Entity is desirous that the Contractor execute MGPIN-2023-11-283 - CONCRETING OF SAN JUAN FARM-TO-MARKET ROAD (MAUMEL SECTION) located BARANGAY #29 SAN JUAN, PASUQUIN, ILOCOS NORTE (hereinafter called "the Works") and the Entity have accepted the Bid for two million one hundred thirty-six thousand eight hundred forty-eight pesos and eighty-eight centavos (\$\mathbb{P}2,136,848.88\$) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
 - a. General and Special Conditions of Contract;
 - b. Drawings/Plans;
 - c. Specifications:
 - d. Invitation to Bid:
 - e. Instructions to Bidders:
 - f. Bid Data Sheet;
 - g. Addenda and/or Supplemental/Bid Bulletins, if any;
 - h. Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - i. Eligibility requirements, documents and/or statements;
 - j. Performance Security;
 - k. Notice of Award of Contract and the Bidder's conforme thereto;
 - Other contract documents that may be required by existing laws and/or the Entity.
- 3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
- 4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

MUNICIPALITY OF PASUQUIN ILOCOS NORTE

Benguet

By:

By:

HON. ROBERT D. AGUINALDO Municipal Mayor NESTOR B. BAYENG

ENGINEERING & CONSTRUCTIONBuyagan, Poblacion, La Trinidad.

NGEC-NESTOR GENERAL

WITNESSES

ENGR. LLOYD B. MANAYAN Municipal Engineer

PATRICK JOHN T. RATUITA Municipal Budget Officer

LEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF ILOCOS NORTE) S.S.

ACKNOWLEDMENT

BEFORE ME, NOTARY PUBLIC, for an in the Province of Ilocos Norte, this <u>04th</u> day of <u>March, 2024</u> personally appeared the following

ROBERT D. AGUINALDO

Municipal Mayor

AGENCY ID No. <u>1011 - 001</u> TIN 941-550-415

NESTOR B. BAYENG
Contractor

DRIVER'S LICENCE No. <u>A11-16-001804</u> **TIN** 942-051-627-000

known to me and to me known to be the same persons who executed the and signed the foregoing instrument and who acknowledge to me that the same is their true and voluntary act and deeds and that of the agency/entity they respectively represent.

This instrument is a Contract Agreement for the MGPIN-2023-11-283 – CONCRETING OF SAN JUAN FARM-TO-MARKET ROAD (MAUMEL SECTION) located BARANGAY #29 SAN JUAN, PASUQUIN, ILOCOS NORTE consists of two (2) pages, including this page on which the acknowledgement is written. Page 1 is singled on the corresponding spaces provided thereof by the Parties and Page 2 is signed on the left margin thereof and their instrumental thereof and their instrumental witnesses and sealed with notarial seal.

WITNESS MY HAND AND SEAL this 04th day of March, 2024

Notary Public

Roll No. 74781/July 16,2020 PTR No. 2663575 /01.04.2024

- S. M. Laws, City, Hacos North

Doc. No.

Page No.

Book No.

Series of 2024