## CONTRACT AGREEMENT

**THIS AGREEMENT**, made this 12<sup>th</sup> day of March, 2021 between Municipal Government of Pasuquin, Ilocos Norte (hereinafter called "the Entity") and Remar Construction (hereinafter called the "Contractor") of the other part.

WHEREAS, the Entity is desirous that the Contractor execute MGPIN-2021-02-008 - Installation of Davila Street/Road Lights located at Barangay #05 Davila, Pasuquin, Ilocos Norte (hereinafter called "the Works") and the Entity have accepted the Bid for four hundred ninety-eight thousand six hundred sixty-five pesos and seventy-eight centavos (P 498,665.78) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

## NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
  - a. General and Special Conditions of Contract;
  - b. Drawings/Plans;
  - c. Specifications;
  - d. Invitation to Bid;
  - e. Instructions to Bidders;
  - f. Bid Data Sheet;
  - g. Addenda and/or Supplemental/Bid Bulletins, if any;
  - h. Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - i. Eligibility requirements, documents and/or statements;
  - j. Performance Security;
  - k. Notice of Award of Contract and the Bidder's conforme thereto;
  - 1. Other contract documents that may be required by existing laws and/or the Entity.
- 3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
- 4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

**IN WITNESS** whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

By:

MUNICIPALITY OF PASUQUIN ILOCOS NORTE **REMAR CONSTRUCTION** Brgy. No. 21 Malampa, Vintar, Ilocos Norte

By:

HON, FERDINAND D. AGUINALDO **Municipal Mayor** 

ENGR. REMY G. CADIENTE Contractor ENGR LLOYD B. MANAYAN Municipal Engineer

LEDGEMENT

REPUBLIC OF THE PHILIPPINES) PROVINCE OF ILOCOS NORTE ) S.S.

## ACKNOWLEDMENT

BEFORE ME, NOTARY PUBLIC, for an in the Province of Ilocos Norte, this <u>12<sup>th</sup></u> day of <u>March</u>, <u>2021</u> personally appeared the following

FERDINAND D. AGUINALDO Municipal Mayor AGENCY ID No. 1011 - 001

TIN 230 - 999 - 010

ENGR. REMY G. CADIENTE Contractor PRC Licence No. 0055103

TIN 122-590-100-000

known to me and to me known to be the same persons who executed the and signed the foregoing instrument and who acknowledge to me that the same is their true and voluntary act and deeds and that of the agency/entity they respectively represent.

This instrument is a Contract Agreement for the *MGPIN-2021-02-008* - *Installation of Davila Street/Road Lights* located at *Barangay #05 Davila, Pasuquin, Ilocos Norte* consists of two (2) pages, including this page on which the acknowledgement is written. Page 1 is singed on the corresponding spaces provided thereof by the Parties and Page 2 is signed on the left margin thereof and their instrumental thereof and their instrumental witnesses and sealed with notarial seal.

WITNESS MY HAND AND SEAL this <u>12<sup>th</sup></u> day of <u>March</u>, <u>2021</u> at <u>Laoag City</u>, <u>Ilocos Norte</u>.

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