

CONTRACT AGREEMENT

THIS AGREEMENT, made this 12th day of *March, 2021* between *Municipal Government of Pasuquin, Ilocos Norte* (hereinafter called "the Entity") and *Remar Construction* (hereinafter called the "Contractor") of the other part.

WHEREAS, the Entity is desirous that the Contractor execute *MGPIN-2021-02-011 - CONCRETING OF CARUSIKIS FARM TO MARKET ROAD (Lazo Sections 1&2)* located at *Brgy. #31 Carusikis, Pasuquin, Ilocos Norte* (hereinafter called "the Works") and the Entity have accepted the Bid for *six hundred fifty-three thousand two hundred thirty-five pesos and twenty centavos (P 653,235.20)* by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
 - a. General and Special Conditions of Contract;
 - b. Drawings/Plans;
 - c. Specifications;
 - d. Invitation to Bid;
 - e. Instructions to Bidders;
 - f. Bid Data Sheet;
 - g. Addenda and/or Supplemental/Bid Bulletins, if any;
 - h. Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - i. Eligibility requirements, documents and/or statements;
 - j. Performance Security;
 - k. Notice of Award of Contract and the Bidder's conforme thereto;
 - l. Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

**MUNICIPALITY OF PASUQUIN
ILOCOS NORTE**

REMAR CONSTRUCTION
Brgy. No. 21 Malampa,
Vintar, Ilocos Norte

By:

By:


HON. FERDINAND D. AGUINALDO
Municipal Mayor


ENGR. REMY G. CADIENTE
Contractor

